



Newsbreak: News you can use from IMT

AM Best Affirms 'A' Rating for IMT & Wadena Insurance Companies

AM Best has affirmed a stable outlook and affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Ratings of A (Excellent) of IMT Insurance Company and its affiliate, Wadena Insurance Company. Both companies are domiciled in West Des Moines, IA, and are collectively referred to as IMT Insurance Companies (IMT).

According to AM Best, A (Excellent) ratings are assigned to insurance companies that have an excellent ability to meet their ongoing insurance obligations.

The stable outlooks reflect the expectation that we will maintain our overall balance sheet assessment, supported by risk-adjusted capitalization at the strongest level, as measured by Best's Capital Adequacy Ratio (BCAR), while ongoing strategic initiatives implemented by IMT management will maintain adequate operating performance over the intermediate term.

In addition, AM Best states *"the ratings also reflect IMT's balance sheet strength, which AM Best assesses as very strong, as well as its adequate operating performance, neutral business profile and appropriate enterprise risk management (ERM)."*

IMT Insurance is pleased to maintain the stable outlook and the 'A' (Excellent) Financial Strength & Long-Term Issuer Credit ratings.

IMT INSURANCE COMPANY	
Financial Strength Rating	
Rating:	A (Excellent)
Affiliation Code:	g
Financial Size Category:	VIII (\$100 Million to \$250 Million)
Outlook:	Stable
Action:	Affirmed
Effective Date:	December 9, 2022
Long-Term Issuer Credit Rating	
Long-Term:	a
Outlook:	Stable
Action:	Affirmed
Effective Date:	December 9, 2022
Rating Office: A.M. Best Rating Services, Inc.	

WADENA INSURANCE COMPANY	
Financial Strength Rating	
Rating:	A (Excellent)
Affiliation Code:	g
Financial Size Category:	VIII (\$100 Million to \$250 Million)
Outlook:	Stable
Action:	Affirmed
Effective Date:	December 9, 2022
Long-Term Issuer Credit Rating	
Long-Term:	a
Outlook:	Stable
Action:	Affirmed
Effective Date:	December 9, 2022
Rating Office: A.M. Best Rating Services, Inc.	

December 14, 2022