

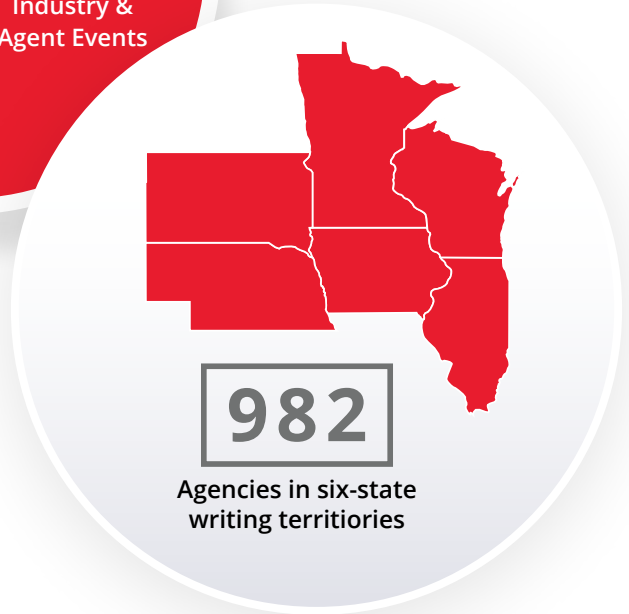


— 2025 —

# IMT ANNUAL REPORT

## A Year of Momentum. Together.

At IMT, insurance is more than paperwork or policies. It's a promise to be there when life takes an unexpected turn. In 2025, that belief guided every decision we made. We reinforced our foundation, invested in the communities we serve, strengthened our partners, and continued shaping a service experience centered on what matters most: your peace of mind.



## Standing beside those we serve.

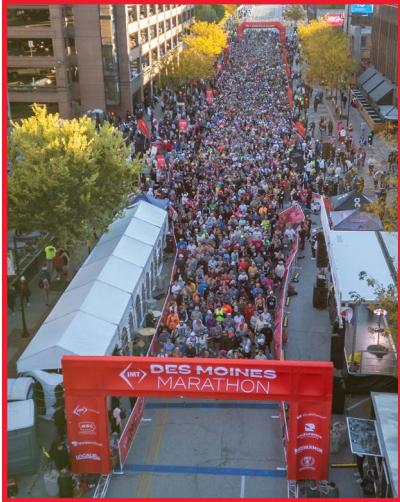
Our agents are trusted advisors in their communities and essential partners to IMT policyholders. In 2025, we deepened this partnership by organizing a multitude of relationship-building and educational agent events.

Multi-channel communication, from face-to-face to alerts and newsletters, kept information timely and practical.

For policyholders, we continued to expand My Policy+ digital conveniences and sustained our reputation for responsive, reliable claims service.



# Community and Brand Impact



IMT’s community commitment is rooted in relationships. In 2025, we supported 61 community projects and organizations with monetary donations, awarded ten Richard C. Keith Scholarships, and contributed dollars and volunteer time to more than 100 organizations across causes like children’s health, youth development, human services, and inclusion.



Our sports-affiliated sponsorships elevated community events and pride for IMT’s home state. Partnerships with the IMT Des Moines Marathon, Iowa collegiate and high school athletics, Principal Charity Classic, and several additional local events were testaments to IMT’s community commitment and momentum.



# BUILT ON STRENGTH. DESIGNED FOR PEACE OF MIND.



## Stability you can count on.

Our 2025 performance reflects decisive, ongoing underwriting actions and a measured approach to growth. We sharpened our state-level exposure, focusing on balanced, long-term performance.

We also continued to prioritize service quality and claims responsiveness. As an indicator of our service standard, 92% of claims submitted in 2025 were fully adjusted and closed by year-end, a benchmark that informs our ongoing operational approach. 2025 survey feedback further underscored speed and clarity, with high marks for timeliness and communication.



**\*Overall Claims  
Experience score**



**\*\*Claims closed by  
year-end (2025)**

\*Per 2025 IMT Claims Experience Survey  
\*\*Per 2025 IMT Agent Satisfaction Survey

## 2025 BY THE NUMBERS



	2025	2024	CHANGE
DIRECT WRITTEN PREMIUM	\$330,846,965	\$383,803,244	\$(52,956,279)
NET EARNED PREMIUM	\$210,723,918	\$313,384,154	\$(102,660,236)
NET LOSS RATIO	44.5%	68.0%	(23.5) pts
COMBINED RATIO	89.2%	110.5%	(21.3) pts
SURPLUS	\$209,016,127	\$162,193,028	\$46,823,099
ADMITTED ASSETS	\$477,561,334	\$507,677,736	\$(30,116,402)
SOFTWARE SERVICES REVENUE	\$11,666,057	\$9,827,932	\$1,838,125
<b>PL UNDERWRITING</b>	<b>2025</b>	<b>2024</b>	<b>CHANGE</b>
DIRECT WRITTEN PREMIUM	\$188,540,214	\$241,808,211	\$(53,267,997)
NET WRITTEN PREMIUM	\$115,105,769	\$181,022,671	\$(65,916,902)
NET LOSS RATIO	45.0%	71.4%	(26.4) pts
<b>CL UNDERWRITING</b>	<b>2025</b>	<b>2024</b>	<b>CHANGE</b>
DIRECT WRITTEN PREMIUM	\$130,015,972	\$129,711,888	\$304,084
NET WRITTEN PREMIUM	\$71,899,937	\$88,067,291	\$(16,167,354)
NET LOSS RATIO	45.0%	64.5%	(19.5) pts
<b>FARM</b>	<b>2025</b>	<b>2024</b>	<b>CHANGE</b>
DIRECT WRITTEN PREMIUM	\$10,468,124	\$10,456,763	\$11,361
NET WRITTEN PREMIUM	\$6,617,476	\$8,025,111	\$(1,407,635)
NET LOSS RATIO	30.2%	22.5%	7.7 pts
<b>BOND</b>	<b>2025</b>	<b>2024</b>	<b>CHANGE</b>
DIRECT WRITTEN PREMIUM	\$1,822,655	\$1,826,382	\$(3,727)
NET WRITTEN PREMIUM	\$637,930	\$639,234	\$(1,304)
NET LOSS RATIO	(0.5%)	(5.3%)	4.8 pts



## You're at the Heart of Everything We Do.

Our way forward is grounded in purpose and conviction. We will protect our financial strength while building relationships that endure, showing up every day with service that never wavers. Everything we do will be guided by what best serves the people who count on us. Above all, we remain steadfast in our promise to policyholders: dependable protection, built on strength, and delivered with genuine care.

To our policyholders, agents, employees, and community partners, thank you for your trust in 2025. **Our foundation is strong, and the future is bright.**

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